

Syllabus of Record



PUC-SP
COGEAE



CET
ACADEMIC
PROGRAMS

Program: CET Brazil: Social Justice and Inequality in São Paulo

Course Code / Title: (SP/ECON 320) Economics & Development in Brazil

Total Hours: 45

Recommended Credits: 3

Primary Discipline / Suggested Cross Listings: Economics / Political Science

Language of Instruction: English

Pre-requisites / Requirements: Prior coursework in economics, sociology, business, and history is recommended but not required

Description

This is a 45-hour course with afternoon presentations, readings, and guided visits. The course explores topics on economic growing under induced import substitution strategy, inflation process during the 1980's, and early de-industrialization.

This course also explores tax deficit and debt, energy decisions, the choice of an exchange rate regime and capital controls, industrial structure, financial development, international trade, agricultural policy, labor market, consumer behavior and growth constraints. Special emphasis is given to recent debate about the existence of a de-industrialization process and the policy options.

Objectives

Through their participation in this course, students gain knowledge of the Brazilian economic development during the last century and the changes that will shape the economic structure in the coming years.

At the end of this course students will be able to:

- Apply their knowledge on Brazilian economics and policies to professional and managerial functions.
- Understand the theoretical and empirical debate about de-industrialization.
- Examine the roots and different interpretations about Brazilian Growth Debate and contemporary choices of economic policy.

Course Requirements

Course methodology consists of class lectures and open discussions on the content assigned at the discretion of professor. Some of these discussions are based on the assignments you submit individually or as a group.

Weekly 15-40 page readings are assigned as required course tasks. It is imperative that each student complete the assigned reading in a timely fashion, as this enables them to actively participate in class.

Some interesting news will be send with questions related to the course. You are expected to respond to at least four questions in detail. You may respond to more and at the end of the semester, you will submit your best four posts for grading. Review the rubrics to determine a

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good post.

Grading

The final grade is based on the overall performance of each student in three areas:

Participation 20%

Post answers (3) 30%

Final essay 50% (research proposal 10%, actual research 40%)

This essay is the product of a documental review. Requirements: minimum 10 pages, in-depth investigation, focus on the relationship between a current development issue in the Brazilian scenario and its relevance to any of the main topics discussed in class.

Assignments not turned in on due date are subject to a penalty proportionate to the delay. Plagiarism is not tolerated under any circumstance. If due to unanticipated circumstances a student must turn in their assignment via email, they should not assume it was received until the professor acknowledges receipt thereof.

Although students are evaluated according to PUC-SP practices, grade appeals are handled through CET as prescribed by CET Academic Policies.

Attendance

Attendance requirements are outlined in the CET Attendance Policy.

Readings

Baer, W. Import Substitution and Industrialization in Latin America: Experiences and Interpretations. **Latin American Research Review**, Vol. 7, No. 1 (Spring, 1972), pp. 95-122

Bin, Daniel. Macroeconomic policies and economic democracy in neoliberal Brazil. **Economia e Sociedade**, Campinas, Unicamp. IE, 2015.

Boianovsky, M. Celso Furtado (1920-2004). Entry in Lawrence E. Blume and Steven N. Durlauf, editors, **The New Palgrave Dictionary of Economics**, 2nd edition, 2006.

<http://www.centrocelsofurtado.org.br/arquivos/image/201204171812240.Celso%20Furtado%201920-2004.pdf>

Bresser Pereira, L.C. From ECLAC and ISEB to Dependency Theory.

<http://www.bresserpereira.org.br/papers/2005/05.6-ISEB-CEPAL-DependencyTheory.i.pdf>

Carvalho, A.R. The concept evolution of inflation inertia in Brazil. Tese (Doutorado) – Universidade de São Paulo, 2015. Chapter 1 (pp. 15 – 38).

http://www.repec.eae.fea.usp.br/documentos/Carvalho_Rugitsky_25WP.pdf

Cunha, A.B. What is Behind the Brazilian Stabilization? **Rev. Bras. Econ.**, vol.55, no.1, Rio de Janeiro Jan./Mar. 2001. Available: <http://www.scielo.br/pdf/rbe/v55n1/a06v55n1.pdf>

Hirschman, A. The political economy of import substitution industrialization in Latin America. **The Quarterly Journal of Economics**, v. 82, n. 1, 1968, p. 1-32.

Ioris, R.R.; Ioris, A.A.R. Assessing development and the idea of development in the 1950s in Brazil. **Brazilian Journal of Political Economy**, vol. 33, no 3 (132), pp. 411-426, July-September/2013. <http://www.scielo.br/pdf/rep/v33n3/v33n3a03.pdf>

Magalhães, R. S.; Abramovay, R. The emergence of a micro-finance market in the sertão back lands of Bahia. **Rev. bras. ciênc. soc.**, vol.4, no.se, São Paulo, 2008.

Messa, A. STRUCTURAL CHANGE IN THE BRAZILIAN ECONOMY IN THE 2000s. **Rev. Econ. Contemp.**, Rio de Janeiro, v. 17, n. 3, p. 452-467, set-dez/2013. Available:

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<http://www.scielo.br/pdf/rec/v17n3/v17n3a03.pdf>
Nassif, A.; Feijó, C.; Araújo, E. Structural change and economic development: is Brazil catching-up or falling behind? **UNCTAD**, Discussion Papers, nº 211, October 2013.
http://unctad.org/en/PublicationsLibrary/osgdp20131_en.pdf

Additional Resources

Documentary: *Um sonho intenso*.
Other documentaries and various websites.
Newspaper articles.

Outline of Course Content

1. Introduction to Brazilian economy: Brazilian economic background
2. Introduction to Brazilian economy II: Brazilian economic background & Documentary: "*Um sonho intenso*"
3. ECLAC and Dependency Theory
4. Import Substitution Industrialization (ISI) and "Plano de Metas"
5. Theories of Inflation and Inflation Stability
6. Neoliberalism in Brazil.
7. (De)industrialization: the polemical issue
8. Technical visit: Cultural Development
9. Seminar I: Economic Development
10. Seminar II: Regional Development
11. Seminar III: Social Development
12. Seminar IV: Racial Development
13. Seminar V: Environmental Development
14. Perspectives: Discussion Class
15. Discussion on how CET Traveling Seminar in Bahia relates to this course.