

CET Syllabus of Record



Program: CET Siena
Course Title: Principles of Macroeconomics
Course Code: ECON2020
Total Hours: 45
Recommended Credits: 3
Suggested Cross Listings: Economics
Language of Instruction: English
Prerequisites/Requirements: None

Description

This course provides a survey of macroeconomics issues at the introductory level. The primary aim is to understand the fundamental principles of macroeconomic theory with a rigorous and analytical approach. Topics include an introduction to macroeconomics, goods and financial markets, IS-LM model, labour market, AS-AD model, the Phillips curve, growth theory and the open economy.

Objectives

The course has four main objectives:

- 1) Develop and understanding of macroeconomic issues;
- 2) Understanding of macroeconomic theory and its application to the “real world”;
- 3) Perform mathematical and graphical treatment of the theories;
- 4) Increase the interest to read economic related materials in the media.

Course Requirements

Students are expected to actively participate in class meetings and to complete all the readings assigned for each class. Students are also expected to demonstrate critical thinking skills through effective analysis, synthesis, and evaluation.

Methods of Evaluation

10% Participation
45% Mid-term exam
45% Final exam

Grading scale:

A+:	98-100%	C+:	77-79%
A:	93-97%	C:	73-76%
A-:	90-92%	C-:	70-72%
B+:	87-89%	D+:	67-69%
B:	83-86%	D:	63-66%
B-:	80-82%	D-:	60-62%
		F:	59% and below

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Textbook

Blanchard, O., Johnson, D., 2013. Macroeconomics, 6th edition. Pearson.

Outline of Course Content

Note: Fall/Spring students cover approximately 1 topic every 2 weeks. During the summer, when class periods are longer, students cover approximately 2 topics per week.

TOPIC 1: Introduction to macroeconomics (chapters 1-2).

Part I - The Short Run:

TOPIC 2: The goods market (chapter 3).

TOPIC 3: Financial markets (chapter 4).

TOPIC 4: The IS-LM model (chapter 5).

Part II - The Medium Run:

TOPIC 5: The labour market (chapter 6).

TOPIC 6: The AS-AD model (chapter 7).

TOPIC 7: The Phillips curve (chapter 8).

Part III - The Long Run:

TOPIC 8: The fact of growth (chapter 10).

TOPIC 9: Saving, capital accumulation, and output (chapter 11).

TOPIC 10: Technological progress and growth (chapter 12).

Part IV - The Open Economy:

TOPIC 11: Openness in goods and financial markets (chapter 18).

TOPIC 12: The goods market in an open economy (chapter 19).

TOPIC 13: Output, the interest rate, and the exchange rate (chapter 20).

TOPIC 14: Exchange rate regimes (chapter 21).